2/09/09 9:22:10 59 BK 602 PG 374 DESOTO COUNTY, MS NJ.E. DAVIS, CH CLERK

This document was prepared by John C. Morris, III, 2309 Oliver Rd., Monroe, Louisiana 71201. E. DAVIS, CH CLERK Telephone: (318) 330-9020

#### INDEXING INSTRUCTIONS:

Lot 546, Sec. J, Parcels 6 & 8, Central Park Neigh., PUD, Sec. 20, T-1-S, R-7-W, Desoto Co., MS.

STATE OF MISSISSIPPI

COUNTY OF DESOTO

### SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, the undersigned, grantor (s) Deutsche Bank National Trust Company, as Trustee for Morgan Stanley ABS Capital I Inc. Trust 2007-HE7, do hereby convey, and warrant specially unto grantee (s) William R. Pellum and Elizabeth J. Pellum, as joint tenants with right of survivorship and not as tenants in common, the following described property situated in Desoto County, Mississippi, to-wit;

#### SEE ATTACHMENT EXHIBIT "A"

City, County, and State ad valorem taxes for the year 2009 are to be pro-rated as of the date of delivery of this deed.

The above warranty and this conveyance is made subject to any and all valid and outstanding oil, gas, and mineral leases, exceptions, reservations and conveyances.

The above warranty and this conveyance is made subject to any and all easements for public utilities as presently laid out, constructed or in use.

WITNESS MY SIGNATURE, this the day of January, 2009.

Deutsche Bank National Trust Company, as Trustee for Morgan Stanley ABS Capital I Inc. Trust 2007-HE7 by Its Attorney-In-Fact, Saxon Mortgage Services, Inc.

BY: AVI

COUNTY OF STATE OF

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, on this, the 14 day of 100 within my jurisdiction, the within name of Saxon Mortgage Services, Inc., a corporation which is the Attorney in Fact for Deutsche Bank National Trust Company, as Trustee for Morgan Stanley ABS Capital I Inc. Trust 2007-HE7, a corporation, and that for and on behalf of the said Saxon Mortgage Services, Inc. in its representative capacity as Attorney in Fact for, Deutsche Bank National Trust Company, as Trustee for Morgan Stanley ABS Capital I Inc. Trust 2007-HE7 that he/she executed the above and foregoing instrument, after first having

been duly authorized so to do.

NOTARY

GRANTOR:

Deutsche Bank National Trust Company 4708 Mercantile Drive North Fort Worth, TX 76137-3605 630-406-9302

R08-1545/al

MY COMMISSION EXPIRES

GRANTEE:

William R. Pellum and Elizabeth J. Pellum 9305 Stateline Road Olive Branch, MS 38654 901-490-5565

CORPORATE

SEAL



# **EXHIBIT "A"**

## LEGAL DESCRIPTION:

Lot 546, Section J, Parcels 6 and 8, Central Park Neighborhood PUD, situated in Section 20, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 94, Page 19, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Lot 546, Sec. J, Parcels 6 & 8, Central Park Neigh., PUD, Sec. 20, T-1-S, R-7-W, Desoto Co., MS.

After Recording please return to: Att: Document Management Department Saxon Mortgage Services, Inc. 4708 Mercantile Dr. N. Fort Worth, Texas 76137

RECORD 1st

# LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Deutsche Bank National Trust Company (formerly known as Bankers Trust Company of California, N.A.), a New York banking corporation, incorporated and existing under the laws of the State of New York, and having its principal place of business at 1761 East St. Andrew Place, Santa Ana, California, 92705, as Trustee (the "Trustee") pursuant to those certain servicing agreements between, among others, the Trustee and Saxon Mortgage Services, Inc. (the "Servicer") relating to the trusts referenced in Exhibit A attached hereto (each a "Servicing Agreement") hereby constitutes and appoints the Servicer, by and through the Servicer's officers, the Trustee's true and lawful Attorney-in-Fact, in the Trustee's name, place and stead and for the Trustee's benefit, in connection with all mortgage loans serviced by the Servicer pursuant to the Servicing Agreements solely for the purpose of performing such acts and executing such documents in the name of the Trustee necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages, deeds of trust, or security deeds (the "Security Instrument") and promissory notes secured thereby (the "Mortgage Notes") for which the undersigned is acting as Trustee for various holders under the respective Servicing Agreements (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Security Instrument) and for which Saxon Mortgage Services, Inc. is acting as the Servicer.

This Appointment shall apply only to the following enumerated transactions and nothing herein or in the Agreement shall be construed to the contrary:

- The modification or re-recording of a Security Instrument, where said modification or rerecording is solely for the purpose of correcting the Security Instrument to conform same
  to the original intent of the parties thereto or to correct title errors discovered after such
  title insurance was issued; <u>provided</u> that (i) said modification or re-recording, in either
  instance, does not adversely affect the lien of the Security Instrument as insured and
  (ii) otherwise conforms to the provisions of the Agreement.
- 2. The subordination of the lien of a Security Instrument to an easement in favor of a public utility company of a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests to trustees to accomplish same.

- 3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
- 4. The completion of loan assumption agreements.
- 5. The full satisfaction/release of a Security Instrument or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.
- The assignment of any Security Instrument and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
- 7. The full assignment of a Security Instrument upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof, including, without limitation, the assignment of the related Mortgage Note.
- 8. With respect to a Security Instrument, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
  - a. the substitution of trustee(s) serving under a Security Instrument, in accordance with state law and the Security Instrument;
  - b. the preparation and issuance of statements of breach or non-performance;
  - c. the preparation and filing of notices of default and/or notices of sale;
  - d. the cancellation/rescission of notices of default and/or notices of sale;
  - e. the taking of deed in lieu of foreclosure; and
  - f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Security Instrument or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e. above.
- 9. With respect to the sale of property acquired through a foreclosure or deed-in lieu of foreclosure, including, without limitation, the execution of the following documentation:
  - a. listing agreements;
  - b. purchase and sale agreements;
  - c. grant/warranty/quit claim deeds or any other deed causing the transfer of title of the property to a party contracted to purchase same;
  - d. escrow instructions; and

- e. any and all documents necessary to effect the transfer of property.
- 10. The modification or amendment of escrow agreements established for repairs to the mortgaged property or reserves for replacement of personal property.

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall be effective as of **October 7, 2008**.

This appointment is to be construed and interpreted as a limited power of attorney. The enumeration of specific items, rights, acts or powers herein is not intended to, nor does it give rise to, and it is not to be construed as a general power of attorney.

Nothing contained herein shall (i) limit in any manner any indemnification provided by the Servicer to the Trustee under any of the Servicing Agreements, or (ii) be construed to grant the Servicer the power to initiate or defend any suit, litigation or proceeding in the name of Deutsche Bank National Trust Company except as specifically provided for herein. If the Servicer receives any notice of suit, litigation or proceeding in the name of Deutsche Bank National Trust Company or Bankers Trust Company of California, N.A., then the Servicer shall promptly forward a copy of same to the Trustee.

This limited power of attorney is not intended to extend the powers granted to the Servicer under the Agreement or to allow the Servicer to take any action with respect to Security Instrument or Mortgage Notes not authorized by the Servicing Agreements.

The Servicer hereby agrees to indemnify and hold the Trustee and its directors, officers, employees and agents harmless from and against any and all liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever incurred by reason or result of or in connection with the exercise by the Servicer of the powers granted to it hereunder. The foregoing indemnity shall survive the termination of this Limited Power of Attorney and the Servicing Agreements or the earlier resignation or removal of the Trustee under any of the Servicing Agreements.

This Limited Power of Attorney is entered into and shall be governed by the laws of the State of New York, without regard to conflicts of law principles of such state.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of Attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

IN WITNESS WHEREOF, Deutsche Bank National Trust Company, as Trustee has caused its corporate seal to be hereto affixed and these presents to be signed and acknowledged in its name and behalf by a duly elected and authorized signatory this <u>7th day of October 2008</u>.

Deutsche Bank National Trust Company
Bankers Trust Company of California, N.A., as Trustee

By:

Name: Ronaldo R Reyes

Title: Vice President

Witness:

Name: Richard Vieta

Name: Tim Avakian

Acknowledged and Agreed Saxon Mortgage Services, Inc.

Name: Judy Mattingly Title: Assistant Vice Presdent

# STATE OF CALIFORNIA COUNTY OF ORANGE

On October 7, 2008, before me, the undersigned, a Notary Public in and for said state, personally appeared Ronaldo R. Reyes of Deutsche Bank National Trust Company, as Trustee for each of the trusts listed on Exhibit A hereto, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed that same in his authorized capacity, and that by his signature on the instrument the entity upon behalf of which the person acted and executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal. (SEAL)

Notary Public State of California

TONY I. TRINK
Commission # 1704655
Notary Public - California
Orange County
WyComm. Egylesikov 13, 2010

## EXHIBIT A

**EQUIFIRST MORTGAGE LOAN TRUST 2004-2** MORGAN STANLEY IXIS REAL ESTATE CAPITAL TRUST 2006-2 SOUNDVIEW HOME LOAN TRUST 2004-1 EQUIFIRST MORTGAGE LOAN TRUST 2005-1 SOUNDVIEW HOME LOAN TRUST 2006 - EQ1 SOUNDVIEW HOME LOAN TRUST 2005-2 MERITAGE MORTGAGE LOAN TRUST 2004-3 MERITAGE MORTGAGE LOAN TRUST 2004-2 MERITAGE MORTGAGE LOAN TRUST 2005-2 MERITAGE MORTGAGE LOAN TRUST 2005-1 MORGAN STANLEY ABS CAPITAL I INC. GSAA HOME EQUITY TRUST 2006-2 TRUST 2006-HE8 MORGAN STANLEY ABS CPITAL INC. TRUST MORGAN STANLEY ABS CAPITAL I INC. TRUST 2007-SES1 2007-HE1 MORGAN STANLEY LOAN TRUST 2005-3AR MORGAN STANLEY LOAN TRUST 2005-2AR MORGAN STANLEY LOAN TRUST 2005-6AR MORGAN STANLEY LOAN TRUST 2005-5AR MORGAN STANLEY LOAN TRUST 2005-11AR MORGAN STANLEY LOAN TRUST 2005-9AR

### **EXHIBIT A**

IXIS 2007 - HE1 - DEUTSCHE BANK MSIX 2006 - 1 - DEUTSCHE BANK Soundview Home Loan Trust 2004-1 - Deutsche Bank Meritage Mortgage Loan Trust 2004-2 - Deutsche Bank

Meritage Mortgage Loan Trust 2005-1 - Deutsche Bank

Meritage Mortgage Loan Trust 2005-2 - Deutsche Bank

GSAA 2006-2 - Deutsche Bank MSAC 2006-HE8 - Deutsche Bank MSAC 2007-HE2 - Deutsche Bank MSAC 2007- NC1- Deutsche Bank

MSAC 2007- NC2- Deutsche Bank

Morgan Stanley Home Equity Loan Trust MSHEL 2007-1 Morgan Stanley ABS Capital 1 Inc., MSAC 2007- NC4 Morgan Stanley ABS Capital 1 Inc., MSAC 2007- NC3 Morgan Stanley ABS Capital 1 Inc., MSAC 2007- HE7

Morgan Stanley ST TR I 2007-1

Natixis Real Estate Capital Inc. NATISXIS 2007 -HE2

MSHEL 2007-2

SASTA 2006-3 - DEUTSCHE BANK

SASTA 2007-2 - DEUTSCHE BANK

SASTA 2007-3 IXIS 2005-HE4 IXIS 2006-HE2

Saxon Asset Securities Trust 2007-3 IXIS Real Estate Capital Trust 2006-HE3 EquiFirst Mortgage Loan Trust 2004-2 - Deutsche Bank EquiFirst Mortgage Loan Trust 2005-1 - Deutsche Bank Soundview Home Loan Trust 2005-2 - Deutsche Bank Soundview Home Loan Trust 2006 - EQ1 - Deutsche Bank

Meritage Mortgage Loan Trust 2004-3 - Deutsche Bank

HSBC Bank USA, NA ACE 2006-NC1 - Deutsche Bank MSAC 2006-HE5 - Deutsche Bank MSAC 2007-HE1 - Deutsche Bank MSAC 2007-HE3 - Deutsche Bank MSAC 2007-HE5 - Deutsche Bank

MSAC 2007- NC3- Deutsche Bank

Morgan Stanley Home Equity Loan Trust MSHEL 2007-2 Morgan Stanley ABS Capital 1 Inc., MSAC 2007- HE3 Morgan Stanley ABS Capital 1 Inc., MSAC 2007- HE2 Morgan Stanley ABS Capital 1 Inc., MSAC 2007- HE8 Morgan Stanley ABS Capital 1 Inc., MSAC 2007 - SEA1

Morgan Stanley IXIS 2006-1

ACE 2006- NC1

SASTA 2007-1 - DEUTSCHE BANK

SASTA 2007-3 - DEUTSCHE BANK

IXIS 2005-HE3 IXIS 2006-HE1 IXIS 2006 - HE3

Saxon Asset Securities Trust 2007-4

Morgan Stanley ABS Capital I Inc. Trust 2007-HE6

# Exhibit A

Deutsche Bank National Trust Company, as Trustee under NovaStar Mortgage Funding Trust, Series 2006-4

Deutsche Bank National Trust Company, as Trustee under NovaStar Mortgage Funding Trust, Series 2006-5

Deutsche Bank National Trust Company, as Trustee under NovaStar Mortgage Funding Trust, Series 2006-6

Deutsche Bank National Trust Company, as Trustee under NovaStar Mortgage Funding Trust, Series 2007-1

Deutsche Bank National Trust Company, as Trustee under NovaStar Mortgage Funding Trust, Series 2007-2